

# SHILO INN, WARRENTON, LLC

## Balance Sheet (Income Tax Basis)

Period Ending August 31, 2021

### ASSETS

Current assets:

Total Cash	260,143
Prepaid Expenses	0
Accounts Receivable	13,258
<b>Total current assets</b>	<b>273,401</b>

Fixed assets:

Land Warrenton Hotel	395,475
Land Improvements Warrenton Hotel	93,566
Buildings Warrenton Hotel	2,455,102
Furniture Warrenton Hotel	38,436
Fixtures & Equipment Warrenton Hotel	78,667
Restaraunt Equip Warrenton Hotel	98,545
Fixed Asset Software Warrenton Hotel	3,125
Signage Warrenton Hotel	156,387
Reorganization Costs Warrenton Hotel	151,144
<b>Total Gross Fixed Assets</b>	<b>3,470,446</b>
Accumulated Depreciation & Amort	(2,669,889)
Accumulated Depreciation & Amort	(50,283)
<b>Net Fixed Assets</b>	<b>750,274</b>

Other assets:

Inventory Linens Warrenton Hotel	25,632
Loan Fees Warrenton Hotel	120,681
Utility Deposits Warrenton Hotel	5,122
Franchise Deposit Warrenton Hotel	7,510
Other Deposits Warrenton Hotel	2,250
Suspense Account Warrenton Hotel	(64,201)
Total Other Assets	96,995
<b>Total Assets</b>	<b>1,120,669</b>

### LIABILITIES AND SHAREHOLDER'S EQUITY

Current liabilities:

Pre Petition Accounts Payable	16,086
<b>Total current liabilities</b>	<b>16,086</b>

Long term liabilities:

Notes Payable Mortgages Warrenton Hotel	4,369,300
<b>Total Long Term Liabilities</b>	<b>4,369,300</b>

Other Liabilities

Transient Taxes Payable	20,231
Franchise and Management fees due - pre petition	374,344
Franchise and Management fees due - post petition	5,582
Interest Payable Warrenton Hotel	490,963
<b>Total Other Liabilities</b>	<b>891,119</b>

Shareholder's equity:

MSH Capital Warrenton Hotel	(4,403,005)
Intercompany	78,464
Profit (loss) for period Jan 1 to Aug 13	96,621
Profit (loss) for period Aug 15 to current YTD	72,084
<b>Total shareholder's equity</b>	<b>(4,155,836)</b>
	<b>1,120,669</b>